

Balance

		Ope 2016 --> Clo 2016	Ope 2015 --> Clo 2015
		01/01/2016 - 31/12/2016	01/01/2015 - 31/12/2015
CURRENT ASSETS		42.425,51	142.350,98
VII. Amounts receivable within one year	29/58		
	40/41	14.709,78	53.746,11
A. Trade debtors	40	12.582,00	53.746,11
400000 MEMBERS FEES TO RECEIVE		12.582,00	53.746,11
B. Others amounts receivable	41	2.127,78	
411200 CURRENT ACCOUNT VAT		2.127,78	
IX. Cash at bank and in hand	54/58	27.715,73	86.832,65
550000 KBC 734-0251371-53		17.670,39	76.787,31
550010 KBC SAVINGS 744-0240020-35		10.045,34	10.045,34
X. Deferred charges and accrued income	490/1		1.772,22
490000 EXPENSES TO CARRY FORWARD			1.772,22
Total assets		42.425,51	142.350,98

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CAPITAL AND RESERVES			
	10/15	42.425,51	29.148,48
V. Profit carried forward	140	29.148,48	29.148,48
140000 BENEFITS		29.148,48	29.148,48
Balance 6 and 7	149	13.277,03	
*** 149999 CURRENT YEAR RESULTS		13.277,03	
AMOUNTS PAYABLE			
	17/49		113.202,50
IX. Amounts payable within one year (note V)	42/48		113.202,50
C. Trade debts	44		95.620,62
1. Suppliers	440/4		95.620,62
440000 SUPPLIERS			93.470,62
444000 INVOICES TO RECEIVE			2.150,00
E. Taxes; remunerations and social security	45		17.581,88
1. Taxes	450/3		17.581,88
451200 CURRENT ACCOUNT VAT			17.581,88
Total liabilities		42.425,51	142.350,98

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INCOME STATEMENT			
I. Operating income and charges			
Other operating income	71/74	172.236,33	165.345,20
740100 MEMBERSHIP FEES		18.500,00	16.998,00
740910 EU FUNDED PROJECTS		27.348,27	40.874,00
740920 PROJECT SERVICES		126.388,06	107.473,20
Goods for resale; raw and auxiliary materials ; } optional services and miscellaneous goods } entry	60/61		
Services and miscellaneous goods	61	(158.657,81)	(145.999,57)
612400 OFFICE SUPPLIES		(365,43)	
612570 WEBSITE		(1.189,04)	(62,48)
613100 EXPERTS FEES		(9.971,29)	(8.600,00)
613300 SECRETARIAT & BUSINESS SERVICES FEES		(116.623,37)	(103.632,49)
613500 TRAINEESHIP FEES		(1.050,00)	
615110 TRAVELS EXPENSES		(829,33)	(8.129,87)
615300 LEGAL PUBLICATIONS		(124,63)	
615400 BUSINESS FEES		(5.272,22)	(4.387,47)
615410 PROJECTS FEES COFINANCING		(23.232,50)	(21.187,26)
A.B. Gross operating margin (+)	70/61	13.578,52	19.345,63
Gross operating margin (-) (-)	61/70		
G. Other operating charges (-)	640/8		(12.500,00)
642000 LESS VALUE ON ACHIEVING DEBTS			(12.500,00)
{ Operating profit (+)	70/64	13.578,52	6.845,63
{ Operating lost (-)	64/70		
II. Financial income			
759100 FINANCIAL PROFITS	75		8,72
Financial charges (-)	65	(301,49)	(37,12)
650001 INTERESTS		(240,80)	
657000 FINANCIAL COSTS		(60,69)	(37,12)
{ Profit on ordinary activities before taxes (+)	70/65	13.277,03	6.817,23
{ Loss on ordinary activities before taxes (-)	65/70		
{ Profit for the period before taxes (+)	70/66	13.277,03	6.817,23
{ Loss for the period before taxes (-)	66/70		
IV. Income taxes (-) (+)			
670000 INCOMES TAXES	67/77		(1,54)
{ Profit fo the period (+)	70/67	13.277,03	6.815,69
{ Loss for the period (-)	67/70		
{ Profit for the period to be appropriated (+)	70/68	13.277,03	6.815,69
{ Loss for the period to be appropriated (-)	68/70		

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APPROPRIATIONS AND TRANSFERS			
I. Operating income and charges			
A. { Profit to be appropriated	70/69	13.277,03	29.148,48
{ Loss to be appropriated (-)	69/70		
1. Profit for the period avail. for appropri.	70/68	13.277,03	6.815,69
Loss for the period avail. for appropri. (-)	68/70		
2. Profit brought forward	790		22.332,79
790000 PROFIT BROUGHT FORWARD			22.332,79
D. 1. Profit to be carried forward (-)	693		(29.148,48)
693000 PROFIT TO BE CARRIED FORWARD			(29.148,48)

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Accounts off balance sheet		
149999 - CURRENT YEAR RESULTS	13.277,03	
Balance sheet filing		